



2020 Fund

FOR SMALL BUSINESS SUSTAINABILITY
IN VIRGINIA'S WYTHE AND BLAND COUNTIES

Small Business Sustainability Micro-Loan Application

Business Name: _____

DBA (if different): _____

Applicant Name: _____ EIN: _____

Business Website: _____ Facebook: _____

BUSINESS CONTACT INFORMATION

use this information for official correspondence

Address

City/State/Zip

Phone

Email

APPLICANT CONTACT INFORMATION

use this information for official correspondence

Address

City/State/Zip

Phone

Email

Loan Amount Requested (up to \$2,000): _____

Please describe how your business has been impacted by COVID-19?:

Brief description of how loan will be used:

I certify that the business is:

- Current on all local business taxes and fees
- Current on any other loan obligations

I have attached:

- Financial statements for the first quarter of 2020 including cash flow, profit & loss, balance sheet.

If awarded this loan, I agree to abide by the program guidelines and provisions of the loan agreement.

**BUSINESS
REPRESENTATIVE**

Printed Name: _____

Signature: _____ Date: _____

Completed applications and attachments may be emailed to office@wytheida.org.

Mail or drop off applications at 190 South 1st Street, Wytheville, VA 24382.



Sustainability Loan Fund Guidelines

APPLICANT QUALIFICATIONS

1. Must be an existing for-profit business within the geographic area served by one of the three funding organizations:
 - a. Downtown Wytheville Incorporated (Downtown B2-DT district)
 - b. Joint Industrial Development Authority of Wythe County, Wytheville, and Rural Retreat (all of Wythe County and both towns)
 - c. Wytheville-Wythe-Bland Chamber of Commerce (throughout Wythe and Bland Counties)
2. Business must satisfactorily complete application and submit necessary attachments.
3. Financials must be provided for the first quarter of 2020 including cash flow, profit & loss, balance sheet.
4. Business must have or be pursuing online and/or social media presence with accurate information presented.
5. Business must have articulable economic impact from COVID-19 public health situation.
6. Business must certify it has no outstanding tax debts to any locality in the service region.
7. Application does not guarantee approval.

LOAN SPECIFICS

1. Each business will be eligible for up to \$2000.00.
2. The loan term is 24 months from date of closing.
3. The interest rate for this loan is 0%.
4. Quarterly payments will begin on a date agreed-to in the loan agreement and as illustrated in a provided loan amortization.
5. Each loan will require an agreement between the business and the fiscal agent for that loan.
6. Loans subject to any special conditions in loan agreement, including but not limited to provision of financials, verification of expenditures, etc.
7. Funds are available on a first-come first-served basis.
8. Loans are made to businesses only, not individuals.

ACCEPTABLE USES

1. Operating capital including rent, payroll, inventory purchase, marketing, and similar.

UNACCEPTABLE USES

1. Personal use, savings or investment, purchase of non-essential items, repayment of any outstanding debt, loan, or other burden.

Please contact a participating partner with questions or for assistance with the application.

Joint IDA of Wythe County
190 S. First St., Wytheville, VA 24382
276.223.3370
office@wytheida.org
wytheida.org

Downtown Wytheville
180 W. Main St., Wytheville, VA 24382
276.223.3343
exedir@downtownwytheville.org
downtownwytheville.org

Wytheville-Wythe-Bland Chamber of Commerce
150 E. Monroe St., Wytheville, VA 24382
276.223.3365
chamber@wytheville.org
wwbchamber.com