

PLEASE NOTE:

**ROLLBACK TAX:**

In that the tax break given in the Land Use Program is the difference between the use value and the fair market value, the savings represents a “deferred tax” and not a discount. Should qualifying land use change to non-qualifying use, such acreage will be subject to rollback taxes. The rollback tax includes the current and up to the 5 previous years in its calculations, as well as interest. \*(If the land has only been in the program for 2 years, then the rollback would consist of the tax which has been deferred for those 2 years.) This may be accomplished by means of a supplemental assessment based on the difference between land use value and fair market value.

When the zoning is changed to a more intensive use at the request of the owner or agent, only the acreage which has changed use (rezoned or split-off) is subject to the rollback tax, providing there is sufficient acreage remaining to meet the minimum acreage requirements to continue to qualify.

The rollback is to be levied on the parcel on which the change was made and is to be paid within 30 days.

If you have any additional questions concerning this assessment, please call the Commissioner of the Revenue’s office at (276) 688-4291.